



IRTA-UNIT 90

Northwest Suburban - Unit 90

<http://www.irta-unit90.org>

President's Notes



Greetings Fellow Retirees,

This is quiet time in Springfield, as our legislators are busy campaigning for the November 8th election. Therefore, there is not much to report on from the State Capitol.

I'm sure that you have been receiving information on the switch from United Health Care Medicare Advantage to Aetna Medicare Advantage (after the every-ten-year evaluation). ***If you are already a TRAIL participant, you need do nothing.***

For those seeking to log into TRAIL and requiring more information, visit <http://cms.illinois.gov/thetrail>, or call 1 855 223 4807 to make an appointment for a

live meeting.

We are very excited to be offering a *live* Holiday Luncheon at beautiful Inverness Golf Club on December 1. We hope that you will be able to join us. After our delicious lunch, entertainment will be provided by the District 54 Jazz Band. They were with us at our last Holiday Luncheon and we enjoyed their music very much. Sign-up information is in this newsletter.

When we get into November, we are seriously getting into the Holiday Season. So, on behalf of the Unit 90 Board, I want to wish you all good health and good fellowship during this time.

Jane McCauley



Linda Wallin - Facebook Coordinator



Did you know that Unit 90 has a Facebook presence?

We need **likes** and **followers**.

If you have anything to add, or have comments, please let me know:

llwallin@dwna.net.

So, check it out by clicking on the link [Unit-90 IRTA](#) and then bookmark it.



Bob Lyons' TRS Report



TRS LONG-TERM FINANCES IMPROVE FOR THE SECOND STRAIGHT YEAR; STATE CONTRIBUTION IN FISCAL YEAR 2024 TO INCREASE BY 2.5%

SPRINGFIELD, IL -For the second straight year, the long-term funded ratio of Teachers' Retirement System has improved, reaching 43.8% at the end of fiscal year 2022. That is a positive increase of 1.3% over the previous year's funded status

The TRS Board of Trustees gave preliminary approval to a \$6.04 billion state government contribution for the System in FY 2024. That is a 2.5% increase over the state's \$5.89 billion contribution for the current fiscal year.

The increase in the funded ratio came last year despite very volatile investment markets and uncertainty in the world economy. Most large institutional investors like TRS lost money during FY 2022. TRS recorded an investment return rate of -1.17%. Nonetheless the TRS rate compared favorably to the median return of -7.6% by large pension systems according to RVK, Inc., of Portland, Oregon, the TRS general investment consultant.

"The System's improved funded ratio is a bright spot in a challenging investment year," said Stan Rupnik, executive director and chief investment officer of TRS. "The TRS funded ratio improved this year primarily because of consistently positive investment returns over the last five years combined with steady state funding that for two years exceeded the statutory minimum.

"The System's five-year annualized TRS investment return exceeds 7%, and those gains outweigh the small negative return in FY 2022," he added. "Increased funding from state contributions and strong investment returns slows the growth of the unfunded liability and over the last two years has slightly improved the funded ratio."

The total unfunded liability of TRS at the end of FY 2022 was \$80.6 billion; a 0.85% increase over the \$79.9 billion unfunded liability recorded in FY 2021, according to the System's annual actuarial valuation, compiled by Segal Consultants, of Chicago.

In the last decade, the TRS funded ratio averaged 40.7 percent. Projections by Segal show slow but steady improvements in the funded ratio between FY 2022 and FY 2045, when state law requires TRS to have a funded ratio of 90 percent. The funded ratio at the end of FY 2021 was 42.5%. During the last two years, The TRS funded ratio has improved by 3.3%.

The funded ratio reflects the difference in the amount of money TRS has in assets against the amount of money the System needs to immediately pay all members the full amounts of benefits they are owed for the rest of time. Altogether, the System's total long-term liability at the end of FY 2022 was \$143.5 billion, a 3.3 percent increase over the previous year.

While the funded ratio is important as an official measure of the System's long-term fiscal health, it is not a reflection of the System's current financial ability to pay benefits. In any given year, TRS only is obligated under state law to pay out the amount of money owed annually to eligible retired members and other beneficiaries. During FY 2022, paid benefits totaled \$7.6 billion. TRS was more than able to pay all benefits for the year on time and in full. In fact, for 83 years TRS has paid all benefits in full and on time.

Press Release from TRS

**WHY DO EGGS COME
IN FLIMSY STYROFOAM
CARTONS AND
BATTERIES COME IN A
PACKAGE ONLY A
CHAINSAW CAN OPEN?**

I hate telling people I'm a taxidermist.
When they ask what I do everyday, I
say:
"Y'know. Stuff."

Bob Lyons

September 7, 2022 Legislative Breakfast



More Pictures on our Website: [Click here](#)

Diane Pfister: Foundations News



The Illinois Retired Teachers Association Foundation's goal is to assist past, present and future teachers. This is accomplished by assisting retired educators with living expenses, providing scholarships to aspiring teachers, working to protect the rights of the elderly, and providing grants to educators.

Our unit supports the activities of the state IRTA Foundation by making a memorial donation when one of our members passes. Please email us when you become aware of a death so that we may honor that person's memory.

Recently our unit contributed to the Foundation in memory of **Sharon Mattson**.

Wendy Wiegers: Area 2 Representative



1. **Vice President** – **Roger Hampton** is the new IRTA Vice President. His selection is critical as he will be the Chair of the Committee to find a new Executive Director, as Jim Bachman is retiring at the end of 2023. As a former IRTA Vice President and President, Roger knows how IRTA runs and what to look for in this selection. I am still upset that a person from Area II was not selected to be one of the three on this selection committee as we represent 8,000 of the 40,000 IRTA members that makes up 20% of the State. We are a microcosm of the State with wealthy/poorer school districts; high population/low population of students; and rural vs urban. We represent all teaching situations!

2. **Nominations Chair** – Since Roger was the Nominations Chair, **Bob Kaplan (Northwest Suburban, Unit 90)** has agreed to be the new Chairman of this committee which means we will need an AREA II Nominations Representative to take his place! It will be GOOD to have Bob on the Board of Directors again!

3. **Area II Finance Representative** – We have a new and very qualified Area II Rep – **Welcome, Mark Boumstein!** Mark is a member of **Northwest Suburban, Unit 90**. Prior to teaching, he was a Cook County Assistant States Attorney in the Financial Crimes Unit and Special United States Attorney for the Northern District of Illinois. When he retired and was teaching, he was Head Building Rep, Teacher Union Grievance Chair, Teacher Union Chair on the school district's Insurance Plan Board, Teacher Union Secretary-Treasurer, and then Teacher Union President. He also served on Local 504's finance committee.

Friends--

I hope this message finds you all well. We are ready to fold the boxes that we will fill with a Christmas meal distributed to our neighbors in need. These boxes, as received, are flat and need to be folded into shape. If you can imagine a banker's box with the lid as an attached piece, you can imagine what we will be doing. It is vital that we have the boxes ready to be filled so that our volunteer-run conveyor line can operate at high efficiency.

"How many boxes are you going to fold?" I can imagine you wondering. Well, wonder no more! We are folding 15,000 boxes!!! No small feat. However, if we start now, and slowly keep folding, we'll get there quickly!

We have set up an area designated to box building so that volunteers can come by as they are available. We would love to have you, anytime between 9 AM - 3 PM, Monday - Friday, starting tomorrow, Thursday, October 19th. We will be folding boxes until we are done so if you have not heard from me that we have completed the project, know that we are still folding and still need help!

PS.They will also need help in November, to pack the boxes for Christmas meals... Janice Calvey, Area II

You can email me, if you know in advance, that you'd be able to lend a hand. Likewise, you can just come in. It's that easy. If you'd like to let me know you are coming by you can always reach me on my work mobile number: 847.415.7092 If you haven't been here in a while, we'd love to see you again and spend a minute to talk about training and ways you can engage with the EDS team with greater regularity. Thanks for your consideration.

Regards,
Matthew Coatar

Volunteer Coordinator, The Salvation Army, Emergency Disaster Services
1000 Pratt Boulevard, Elk Grove Village, Illinois 60007 Mobile: 847.415.7092

Janette Wanner's Membership Report



Unit 90 (Northwest Suburban) is one of the 89 Units of IRTA in Illinois.

We are in Area 2, Region 3.

Currently we have **638 members** in Unit 90,
but only **552** of those are members of the State IRTA.

We now also have a Unit 90 Life Membership available for \$100
(or for **free, if you're 90 or older**).

We currently have **235 life members**.



The Member Portal located in the Member's Only section of the State IRTA website (irtaonline.org) was recently changed. The State IRTA member's username is now your email, and you need to establish a new password.

Each member can review their own personal information, pay their State dues, see when their membership is up for renewal, donate or review their donation history, register for an event, and update their profile information. The Member's Only section of the website looks similar to how it did in the past, but it has been updated to use with the new IRTA database.

The State IRTA and the Unit 90 memberships are separate.

Membership forms for both can be found on our webpage: [Click Here](#).

You should join both!

Unit 90 Members Who Recently Died



Mattson, Sharon (Sept 8, 2022)



Tancredi, Lorraine (June 26, 2022)

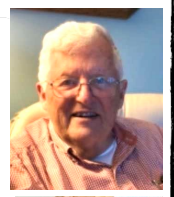


Attis, Russell (March 2019)

Donald Ring (March 2022)

Marcia Bennett (Feb. 2022)

Gary A. Peterson (Feb. 2022)



Carolyn White: Volunteers Needed



The spring session of **Read to Learn** is looking for volunteers for one-to-one tutoring of adults learning English. New tutors must attend the full day training session on Sat., January 21 at Forest View Education Center. Classes are held at various sites throughout the District 211/District 214 area. Morning classes are from 9:30 - 12:00, the afternoon class is from 12:30 - 3:00 and evening classes run from either 6:30 - 9:00 or 7:00 - 9:30. Each session is for 10 weeks; spring classes begin sometime after Jan. 30 and end somewhere around the middle of April, depending on the site. For more information or to register for tutor training, go to <https://www.ce.d214.org/readtolearn> or call 847-718-7724.

HandsOn Suburban Chicago is currently recruiting dedicated volunteers for the 2022-23 school year to serve as mentors and tutors for elementary and middle school students!

Join the **CHiL Afterschool Program** and serve as a volunteer mentor for elementary and middle school students in Wheeling Township's Community Consolidated School District 21. As a volunteer, you would foster socialization, facilitate social-emotional learning activities, and provide homework help to students in need. Volunteer mentors are needed Monday through Thursday from 3:00 to 4:45 PM.

[Visit our website to learn more and apply!](#)

Volunteer as a tutor with **Lunch Buddies!** Tutors read and play math games with small groups of elementary students during their lunch hour to bolster numeracy skills and promote a love of reading. Volunteer tutors are needed to serve at Jane Addams Elementary School in Palatine on Mondays from 12:00 to 1:00 PM and Tuesdays from 11:15 AM to 12:15 PM. [Visit our website to learn more and apply!](#)

The AARP Tax Aide program in conjunction with **AmeriCorps Senior RSVP** is recruiting volunteers to help seniors file their 2022 income tax returns. Greeters, client facilitators and tax counselors are all needed. There is a training program for all jobs with increasing training times for each job level. Training for tax counselors will involve 40 - 60 hours and requires the volunteer to pass a test prior to meeting with clients. Individuals able to serve as computer technicians for a district are also needed. Volunteers are asked to commit to two days a week for about four to six hours each day during tax season, which runs from January to mid-April. For available volunteer opportunities see AARP District 11 (Mt. Prospect, Elk Grove and Arlington Heights) Opportunities or AARP District 9 (Schaumburg, Roselle, Glendale Heights and Bartlett) Opportunities.

For more information, contact AmeriCorps Seniors RSVP at rsvp@handsonsuburbanchicago.org or call 847-228-1006X103

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**Q: What do you Call an
Overweight Psychic?**
A: A four-chin teller 🤡🤡

My boss calls me "the computer".
Nothing to do with intelligence, I go to
sleep if left unattended for 15 minutes.

If you're a State IRTA member, you're eligible for many benefits:

1-800-728-4782

<https://www.irtaonline.org/benefits>



Illinois Retired Teachers Association Unit 90

2022 Holiday Luncheon

Thursday, December 1, 2022

\$28 each (\$33 for non-member guests)



At Inverness Golf Club for Unit 90 members and their guests

102 N. Roselle Road, Palatine, Illinois 60067 (corner of Roselle & Palatine Roads)

(847) 358-2340 Valet Parking Available (\$3)

Dress Code: Shirts with collars, no denim or cargo pants of any color

Social Hour 11:00

Luncheon 12:00

Program 1:00



Holiday Program:

**The District 54
Jazz Band**

Menu Choice of one:

Grilled Salmon

Glazed with honey mustard, served with
Chef's choice of starch, vegetable

Panko Chicken BLT Salad

Mixed greens, roasted chicken, bacon, avocado, tomatoes,
egg, blue cheese, tossed with Vinaigrette dressing

Beef Short Ribs

Slow braised short ribs served with
Chef's choice of starch, vegetable

Dessert: Chocolate Explosion

Each entrée served with:

Fresh vegetable soup, hot rolls and butter and coffee or hot tea

Cash bar available

Reservation Deadline for members & their guests: Must be received by Wednesday, November 22, 2022

RSVP to: Liz White, 1225 Luther Ln Apt 121, Arlington Heights, IL 60004-8132

Questions? Please call Liz White at 847-309-5805

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Name(s): _____

Grilled Salmon _____ Panko Chicken BLT Salad _____ Beef Short Ribs _____

Email: _____

Guest Name: _____

Grilled Salmon _____ Panko Chicken BLT Salad _____ Beef Short Ribs _____

Check enclosed for \$ _____ (\$28.00 each) (Non-Members \$33) Phone: _____

Make checks payable to: Northwest Suburban IRTA Unit 90



Northwest Suburban IRTA Unit 90
12 Country Oaks Ln
Barrington Hills, IL 60010-9620

RETURN SERVICE REQUESTED

<http://www.irta-unit90.org>