

ILLINOIS RETIRED TEACHERS ASSOCIATION

Northwest Suburban - Unit 90 http://www.irta-unit90.org

PRESIDENT'S REPORT November 5, 2008

HOLIDAY LUNCHEON

Make your plans now to attend the Holiday Luncheon on Wednesday, December 3, 2008 at the MERIDIAN BANQUET & CONFERENCE CENTER at 1701 Algonquin Road in Rolling Meadows. Take this opportunity to celebrate the upcoming holiday season with you fellow Unit 90 members. See the flyer for specific details. 'Tis the season to be jolly; so see you there!

ARE YOU INTERESTED IN PLAYING IN A GOLF OUTING?

Unit 90 is considering hosting a golf outing sometime in early fall of 2009. Possible locations are:

- 1. Kemper Lakes in Hawthorne Woods: approximate cost \$120.00 for driving range, 18 holes, cart, lunch, dinner, gratuity and tax.
- 2. Lake Barrington Shores in Lake Barrington: \$71.00 + food including cart, driving range and 18 holes of golf, extra for food depending on food choices which could include box lunches and/or a buffet dinner for an additional \$10~\$30.00.
- 3. Mt. Prospect Golf Club: will reserve tee times only—no shotgun-- \$77.00 includes cart, range, cart and 18 holes of golf with a barbecue dinner after golf.

If you are interesting in playing, please email or call: Liz White (847)397-1678, <u>ebenish@sbcglobal.net</u> by **March 15, 2009** with your location preferences.

If sufficient responses allow, we will proceed to make arrangements for the outing. Guests would be included if space permits, and could be included for meals. We will also welcome volunteers to assist with the day's events.

UNIT 90 EXECUTIVE BOARD MEETINGS

The meetings of the Unit 90 Executive Board are open to ALL interested members. Please join us on the FIRST WEDNESDAY of each month (except July and December) at the Arlington Heights Senior Center at 10:00 a.m.

VOLUNTEERS NEEDED

If you are looking for a volunteer opportunity, the possibilities are endless! Over 100 charities and non-profit organizations have positions, both long-term and one-time only, listed on the Volunteer Center of Northwest Suburban Chicago website. For example, WINGS (Women In Need Growing Stronger) in Palatine lists volunteers for retail store, facility assistant, fund raising, youth monitoring, house advocate, donation drive, child care and domestic violence safe house as long-term needs. Journeys from P.A.D.S. to Hope, also in Palatine, lists homeless shelter assistance, help in collecting donations and computer assistance as their volunteer needs. The Retired and Senior Volunteer Program (RSVP), for individuals 55 and better, is a branch of the Volunteer Center. They will be happy to match you by your available time (day and hours), distance you're willing to travel, and interest with a specific agency and job. Contact RSVP at 847-228-1320 or by e-mail at volunteer@volunteerinfo.net.

TRS Report – November 2008

By Bob Lyons, elected annuitant, Illinois Teachers' Retirement System Board

If in the last days, you did not think about your advantage in having a defined benefit pension, you should do so now. Many people with a 401K that had considered that they were near retirement are now faced with the new reality that they will have to continue working for many years to come and can only hope that their job will last that long. Others already retired and living on their investments have seen the gains of many years diminish in a matter of days and in some cases totally disappear. It is one thing to decide that you **want** to get a job while you are retired, it is something else when you **have** to get job in order to live and you suddenly find yourself filling out an application at Wal-Mart.

Whatever is going on in the economy and however bad the market is, you should know that your pension will be deposited in your bank at the first of the next month and every month there after, and if you are eligible, your check will grow by 3% after the first of the year. Your career as a teacher will reward you and yours for the rest of your life and theirs. You can count on that. Those who argue for defined benefit pensions, such as ours, to be replaced by defined contribution plan, such as a 401K or 403b, have been silenced by the realities of the market crash. We still have over \$30 billion to pay your pension and those yet to retire.

Unit 90 WEBSITE: www.irta-unit90.org

If you have not done so yet, please check out the Unit 90 website, which includes current information on the following topics: Executive Board members and meeting minutes, IRTA communications, 2008 IRTA Foundation Scholarship information, TRS reports and pension concerns, and Unit 90 events with photos!

Thanks to the Webmaster, Reinhard Taylor. COMMUNICATION: E-MAIL UPDATES/NEWSLETTERS

If you are not currently receiving e-mail updates and want to receive them, please send your name and e-mail address to Bill McCauley at <u>wcmirta@comcast.net</u> with the subject IRTA UPDATES.

In an effort to reduce duplicating and postage costs, we are asking you to sign up to receive your newsletter on our website instead of by regular mail for those who have e-mail and would like them delivered in this manner. Again please e-mail Bill McCauley with the subject IRTA NEWSLETTER.

NORTHWEST SUBURBAN – UNIT 90 EXECUTIVE BOARD – 2008

OFFICERS:

President: Leonard Kortekaas (<u>lmkortekaas@yahoo.com</u>) Vice President: Liz White Secretary: Frank Compton Treasurer: Robert Ferguson

CHAIRS:

Membership: Roberta Reinhardt Communications: William McCauley Webmaster: Reinhard Taylor Legislative: Robert Lyons and Jesse Macro Foundation: Doris Haack Program Coordinators: Jeanne Arcus, Rich Chierico, Carolyn White, Denise Florczak Information Services: Richard Chierico Member Benefits: Mary Lou Tansey

Illinois Retired Teachers' Association

Invites you and your guests to attend our annual Holiday Luncheon 2008

- Location: Meridian Banquet & Conference Center 1701 Algonquin Road (at the intersection of Rtes 58 and 62) Rolling Meadows, Illinois 60008 (847) 952-8181
- Date: Wednesday, December 3, 2008
- Time: Social Hour 11:00am Luncheon Noon
- Menu: Choice of one: Petite Filet (6 ounce) or, Chicken Francaise Sautéed Chicken Breast with Grand Marnier sauce and Mushrooms or, Fresh Broiled Norwegian Salmon with Dill Sauce

Each entrée will be served with: Minestrone House Salad Green Beans Almandine Duchess Potatoes Chocolate Sundae dessert

Price: \$24.00 per person, inclusive

For questions, please call Liz White at (847) 397-1678

R.S.V.P .by November 26, 20	008 to:	
Liz White; 5805 Prairie Lan		0067-7357
Name	Tel	ephone number_
Email address:		
Meal Selection: Filet	Chicken Franciese	Salmon
Name of Guest		
Meal Selection: Filet	Chicken Franciese	Salmon

Please make checks payable to Northwest Suburban IRTA Unit 90

Meridian Banquets 1701 Algonquin Road Rolling Meadows

